

KEY BENEFITS

ACCESSIBLE FROM ANYWHERE

Access 100% of your accounts payable features from anywhere using any popular web-browser.

OPTIMIZE PAYMENTS

Avoid late charges and take advantage of vendor discounts by aligning payments with cash flows.

PREDICT CASH REQUIREMENTS

Run reports to determine upcoming cash requirements and manage payments accordingly.

FASTER DATA ENTRY, FEWER ERRORS

Enter data more quickly with predictive entry and flexible screen layouts. Reduce errors by setting default accounts, subaccounts, payment terms, and discounts by vendor.

ACCELERATE DECISION-MAKING

Improve vendor payment decisions by using drill down reports and dashboards to gain access to past information and provide insights into future needs.

ORDER LOCALLY AND INTERNATIONALLY

Maintain vendor balances in both a base currency as well as the vendor currency. Currency translations are performed automatically.

ACCOUNTS PAYABLE

Maximize your use of funds by tracking money owed, available discounts, due dates, and cash requirements through reports that you can access from anywhere using a web browser.

The Accounts Payable (AP) module is used to track vendor invoices, automate payment processing, predict cash requirements, track vendor balances, manage available discounts, and deliver vendor reports. The AP module is integrated with all other Acumatica modules and can be deployed on premise or hosted at a datacenter so you can control where sensitive data is stored.

KEY FEATURES

Vendor prepayments	Enter prepayment requests, issue prepayments to vendors, and apply prepayments to vendor invoices once they are received. The vendor prepayments balance is kept separate from the regular AP balance in order to maintain deposits as an asset account.
Prepaid expense recognition	Each AP line item can be assigned a deferred expense schedule so you can accurately recognize expenses in the proper reporting period. Acumatica will automatically split the expense between the prepaid expense asset and expense accounts and recognize the expense after running the prepaid expense recognition process.
Payment approval process	Bills can be automatically approved for payments or go through a payment approval process so you can prioritize or delay the bill payment. Once the bill is approved for the payment you can print the check or issue an electronic payment.
Use, VAT, and withholding taxes	The AP module automatically calculates Use and VAT Taxes and prepares reports for tax filing and reporting. Acumatica also supports withholding tax calculations.

AP Balance by Vendor

Run Report Save Template Remove Template Schedule Template

Reference Nbr.	Doc. Type	Vendor Ref.	Doc. Date	Entered	Posted	Closed	Doc. Amount
000478	BILL	34234234	2/3/2010	01-2010	01-2010		2,189.00
000674	BILL	2456	10/30/2012	09-2012	09-2012		\$22.84
Account/Sub. Total:							
Vendor Total:							
Vendor ID Name							
ADPSERVICE Automac Data Processing Inc.							
Account Account Description Subaccount							
200005 Accounts Payable - Operations US-00-00-00-000							
Reference Nbr.	Doc. Type	Vendor Ref.	Doc. Date	Entered	Posted	Closed	Doc. Amount
000621	BILL	TX1-2-8	2/17/2009	01-2009	01-2009		270.00
000625	BILL	TX1-2-13	3/1/2009	02-2009	02-2009		669.72
000618	BILL	TX1-2-1	3/16/2009	02-2009	02-2009		540.00
000626	BILL	TX1-2-14	3/31/2009	02-2009	02-2009		715.11
000620	BILL	TX1-2-5	4/10/2009	03-2009	03-2009		1,296.00
000623	BILL	TX1-2-12	7/10/2009	06-2009	06-2009		1,625.95
000624	BILL	TX1-2-13	7/10/2009	06-2009	06-2009		669.72
000673	BILL	1234	10/30/2012	09-2012	09-2012		217.75

The "AP Balance by Vendor" report provides links that drill down to transactions.

ADDITIONAL FEATURES AND BENEFITS OF ACUMATICA ACCOUNTS PAYABLE

FEATURE	DESCRIPTION
Vendor payment processing	Avoid overpaying vendors with a new process flow in AP—open debit adjustments are automatically available to be selected during payment processing.
Multiple AP accounts in GL	Link different groups of vendors to different AP accounts in the GL by specifying a default AP account for each vendor. Acumatica tracks which account was selected and offsets the correct account and amount when the vendor payment is applied.
Support multiple currencies	Track vendor balances and pay vendors in a foreign currency. Acumatica automatically computes the realized gain/loss. Unrealized gains and losses can be calculated using the AP currency translation account.
Recurring AP documents	Reduce data entry and reduce potential errors by creating recurring bills. Set the frequency of the payment as well as the time frame. Once established, recurring bills will appear in the recurrent transaction processing screen so you can modify and release them.
Vendor refunds	Receive vendor refunds. Each vendor refund will debit a cash account and debit an AP Account. You can apply a refund towards a Debit Adjustment or Prepayment document.
AP aging reports	Analyze upcoming obligations by configuring AP aging categories which are reflected in a full set of aging reports. By providing total outstanding balances as well as past due accounts, aging reports help you analyze your AP, cash requirements, and vendor performance.
1099 reporting	Trace 1099 information for each vendor that you designate. The 1099 box is determined by the system based on the expense account but can be over-ridden when recording invoices. You can specify the minimum amount of each type of 1099 box within the year.
Vendor account security	Prevent unauthorized account access by specifying which individuals and roles can view and modify vendor account information and balances. Set specific roles for approving vendor payments.
Audit trails	Review which user entered and changed the details of any AP transaction. Any potential auditing process will be simplified with notes and supporting electronic documents that are automatically attached to transactions.

IMPLEMENT YOUR FINANCIALS ON CLOUD TECHNOLOGY TO ACHIEVE COST SAVINGS AND FUTURE FLEXIBILITY

Adaptable ERP Software

BRING YOUR OWN DEVICE

Acumatica allows you to work from anywhere using your choice of device. Now with an interface that is tablet-friendly and optimized for mobile devices, you can work on a PC, Mac, iPad, or any other device with a browser.

SCALE AND GROW

Acumatica is Cloud-based so you can add capacity quickly. Since there are no user-based fees, you can add users in seconds.

DEPLOY ACCORDING TO YOUR NEEDS

Get Acumatica as a subscription (SaaS) or purchase the license. Deploy on-premises, on a hosted server, or on a Cloud platform.

YOU OWN YOUR DATA

So you can access it any time.

ADAPT AND INNOVATE

You get access to code and web development tools so you can adapt Acumatica to your existing processes.

On-the-Ground Support

Acumatica is sold through a global network of value added resellers (VARs) who provide business planning, implementation, customization, local support, and other services.